

 Early Warning System

EBRD-54442

Commercial International Bank (CIB)



Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2023-11-01
Borrower	Commercial International Bank SAE
Sectors	Agriculture and Forestry, Construction, Energy, Finance, Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

As stated by the EBRD, the project consists of the provision of a subordinated loan of up to USD 150 million in favor of Commercial International Bank (CIB) to support its expansion efforts and strengthen its capital buffers.

The project will help strengthen CIB's Tier II capital to support its growth, optimize its capital structure, as well as hedge against further erosion of the bank's capital base as a result of market volatility.

As part of the ongoing cooperation with CIB, a framework agreement will be signed that would see CIB allocate, from its own funds, up to USD 31.5m to finance eligible green residential, commercial, energy, sustainable tourism, sustainable agriculture, pollution prevention, cleaner production, resource efficiency, renewable energy and infrastructure projects. Thereby, accelerating Egypt's green transition strategy.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [COMMERCIAL INTERNATIONAL BANK SAE](#) (Financial Intermediary)



Private Actors Description

As stated by the EBRD, CIB is the largest private bank in Egypt, and third largest overall, with a total asset base of USD 25.8bn, as at June 2023.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Commercial International Bank \(CIB\) \(Arabic\)](#)