EBRD-54427

GrCF 2 W1-Termoelectrica: Chisinau District Heating



GrCF 2 W1-Termoelectrica: Chisinau District Heating

Quick Facts

| Countries | Moldova | | | | |
|-------------------------|---------------------------------------------------------|--|--|--|--|
| Specific Location | Chisinau | | | | |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) | | | | |
| Status | Approved | | | | |
| Bank Risk Rating | В | | | | |
| Voting Date | 2024-11-20 | | | | |
| Borrower | Government of Moldova | | | | |
| Sectors | Energy | | | | |
| Investment Type(s) | Loan | | | | |
| Investment Amount (USD) | \$ 147.40 million | | | | |
| Loan Amount (USD) | \$ 147.40 million | | | | |
| Project Cost (USD) | \$ 348.22 million | | | | |



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Project Description

As stated by the EBRD, the project consists of a sovereign loan to the Republic of Moldova for the benefit of Termoelectrica JSC to finance demand side measures, such as: (i) Construction of Horizontal Networks in Buildings; (ii) Supply and Installation of Individual Heating Sub-stations; (iii) Rehabilitation of District Heating Network; and (iv) Construction of Pumping Station.

The Project will be a follow-on investment under approved Chisinau Green City Action Plan, in relation to the strategic objective of Sustainable and efficient energy.

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Investment Description

• European Bank for Reconstruction and Development (EBRD)

As stated by the EBRD, the loan is expected to be complemented by a concessional loan and an investment grant, as well as by financing to be provided by other international financial institutions.

Pre-Loan Signing:

- Feasibility Study EUR 475,560 financed by Sweden.
- Advance Procurement Support estimated at up to EUR 30,000, funding source to be confirmed.

Post-Loan Signing:

- **Project Implementation Support and Works Supervision** estimated at up to EUR 1,250,000, funding source to be confirmed.
- Corporate Development Programme estimated at up to EUR 300,000, funding source to be confirmed.



Early Warning System GrCF 2 W1-Termoelectrica: Chisinau District Heating

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Private Actors Description

As stated by the EBRD, the contractor is Termoelectrica - a joint-stock company, state-owned, the largest DH supplier in the country, the main producer of thermal energy in cogeneration mode and electricity.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|--------------------|-------------------------|---------------------------|
| - | - | - | - | Termoelectrica JSC | Contractor | Energy |

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Contact Information

Borrower - Ministry of Finance:

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Contractor - Termoelectrica JSC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html