Early Warning System

EBRD-54416

Georgia Capital Sustainability-Linked Bond

Early Warning System

Georgia Capital Sustainability-Linked Bond

EBRD-54416

Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2023-06-28
Borrower	Georgia Capital JSC
Sectors	Finance
Investment Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 150.00 million

Project Description

As stated by the EBRD, the project consists in the subscription of USD 25 million to JSC Georgia Capital's 5-year, USD 150 million Sustainability-Linked Bond to be listed and traded on the Georgian Stock Exchange.

The SLB complies with the International Capital Markets Association's Sustainability-Linked Bond Principles, as confirmed by an independent second-party opinion.

The SLB proceeds will be primarily used to refinance GCAP's exiting Eurobonds and to maintain a liquidity buffer.

The SLB that adheres by the ICMA standards of sustainable finance is the first instrument of its kind to be issued in the Caucasus. Notably, the SLB also marks the largest corporate bond issuance in Georgia.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, JSC Georgia Capital is the holding company of a diversified group of businesses operating in pharmacy (retail) and healthcare services, insurance, renewable energy and utilities and other sectors.
The Issuer is ultimately 100 per cent owned by the LSE Listed Georgia Capital PLC.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Georgia Capital PLC	Parent Company	Finance	owns	Georgia Capital JSC	Client	Finance

Contact Information

Client -Georgia Capital JSC:

Giorgi Alpaidze
Email: giorgi.alpaidze@gcap.ge
Phone: +995 322005000
Website: https://georgiacapital.ge/
Address: 8a Petre Melikishvili Str. / 1 Erekle Tatishvili Str., Tbilisi, 0179, Georgia

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html