

 Early Warning System

EBRD-54408

Turkiye: Disaster Response Framework



Quick Facts

Countries	Turkiye
Specific Location	South-Eastern provinces
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-03-08
Sectors	Finance, Humanitarian Response
Investment Amount (USD)	\$ 632.95 million



Project Description

According to the EBRD, the project consists in an intermediated finance framework of up to EUR 600 million for Turkish banks to support livelihoods, jobs and human capital in Türkiye's South-Eastern provinces affected by the earthquakes of February 6, 2023. The proceeds of EBRD's investment will be used by eligible partner banks to ensure access to finance for businesses and individuals in the disaster provinces (Window 1) as well as for Turkish companies that participate in recovery and reconstruction efforts (Window 2).



Early Warning System Project Analysis

The bank categorized the E&S risk of this project as "FI", without disclosing a clear risk level.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

According to the EBRD, the clients will be existing private partner banks in Türkiye.



Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-54433 DRF- QNB Finansbank
- EBRD-54448 Turkiye: Disaster Response Framework - Yapi Kredi Bank