

 Early Warning System

EBRD-54396

ESIF II - Siena Secondary Fund II



## Quick Facts

|                         |   |
|-------------------------|---|
| Specific Location       | Baltic States, Central and Eastern Europe ("CEE") and the Nordic region |
| Financial Institutions  | European Bank for Reconstruction and Development (EBRD)                 |
| Status                  | Approved  |
| Bank Risk Rating        | U   |
| Voting Date             | 2024-07-30  |
| Sectors                 | Finance   |
| Investment Type(s)      | Equity  |
| Investment Amount (USD) | \$ 10.82 million  |
| Project Cost (USD)      | \$ 54.08 million  |



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## Project Description

According to the Bank's website, the project consists of an equity investment of up to EUR 10 million in favour of Siena Secondary Fund II targeting technology driven companies in the Baltic States, Central and Eastern Europe ("CEE") and selectively also in the Nordic region.

The Fund will make equity and quasi-equity investments in innovative technology driven companies in the Baltic States, Central and Eastern Europe and selectively also in the Nordic region.



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## Early Warning System Project Analysis

Categorised FI (ESP 2019).



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

An equity investment of up to EUR 10 million.

The target size of the Fund is EUR 50 million.



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### Private Actors Description

Siena Secondary Fund II is a limited partnership established under the laws of Estonia. The Fund will be managed by Siena Venture Partners OÜ, a limited liability company incorporated under the laws of Estonia.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2           | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---------------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Siena Secondary Fund II   | Client               | -                      |
| -               | -                    | -                      | -        | Siena Venture Partners OÜ | Parent Company       | -                      |



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## Contact Information

### COMPANY CONTACT INFORMATION

Rando Rannus

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<https://www.siena2ndary.com/>

### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>





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## Bank Documents

- [Translation: ESIF II - Siena Secondary Fund II \(Estonian\)](#)
- [Translation: ESIF II - Siena Secondary Fund II \(Latvian\)](#)
- [Translation: ESIF II - Siena Secondary Fund II \(Lithuanian\)](#)