Early Warning System

EBRD-54381

FIF - Kazakhstan WiB II - Bank CenterCredit V

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Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-07-19
Borrower	Bank CenterCredit JSC
Sectors	Finance
Investment Type(s)	Loan
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 50.00 million

Project Description

According to the EBRD, the project consists in the provision of a 3-year senior loan in the amount of up to USD 50 million in KZT equivalent to Bank CenterCredit JSC under the Kazakhstan Women in Business Programme II. The financing will be used for on-lending to eligible women-led private micro, small and medium sized enterprises in Kazakhstan.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BANK CENTERCREDIT JSC (Financial Intermediary)

Private Actors Description

As stated by the EBRD, BCC is the third largest bank (out of 21) in Kazakhstan with total assets of USD 9.3 billion, equity of USD 592 million and market shares of 9.8 per cent in total assets, 8.9 per cent in customer loans and 10.1 per cent in deposits as of end-2022. The bank offers a wide range of retail, corporate and MSME products through its distribution network of 20 branches and more than 130 offices in 25 cities and rural settlements of Kazakhstan.

Contact Information

Financial Intermediary - Bank CenterCredit JSC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-56120 FIF - Kazakhstan WiB II - Bank CenterCredit VI
- EBRD-57105 FIF - Kazakhstan WiB II - Bank CenterCredit VII