

 Early Warning System

EBRD-54357

Poland - Grabkowo and Orla windfarms



Quick Facts

Countries	Poland
Specific Location	Grabkowo, Orla
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-11-28
Borrower	Baltic Sea Polska II sp. z.o.o., C&C Wind sp. z.o.o. (Eurowatt Green Energy Group S.A.)
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 29.16 million
Loan Amount (USD)	\$ 29.16 million
Project Cost (USD)	\$ 87.07 million



Project Description

As stated by the EBRD, the project involves the provision of two senior secured loans to Baltic Sea Polska II sp. z.o.o. and C&C Wind sp. z.o.o., special purpose companies incorporated in Poland. The loan proceeds will finance the continued operation of the 37.5MW Orla windfarm (originally constructed and financed in 2015 and owned by C&C Wind sp. z.o.o.) and the construction and operation of the 31.5MW Grabkowo windfarm (owned by Baltic Sea Polska II sp. z.o.o.).

The Project will contribute to climate mitigation by adding 31.5MW wind generation capacity to the Polish national energy system. Wind and solar farms are critical to Poland in achieving its ambitious decarbonisation goals and their rapid development is key to diversifying away from hydrocarbon reliance. In addition, the Project will strengthen the private sector's role in the renewable energy sector in Poland.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Baltic Sea Polska II sp. z.o.o. and C&C Wind sp. z.o.o. are special purpose companies incorporated in Poland for the sole purpose of constructing and/or operating the Grabkowo and Orla windfarms. The Borrowers are 100% owned by Eurowatt Green Energy Group S.A. ("Sponsor"), an independent renewable energy producer established in 1994 and engaged in the development, construction and operations of on-shore renewable energy assets across Europe. The Sponsor operates a portfolio of approximately 500MW of renewables (mainly windfarms) across France, Belgium, Portugal, Spain & Poland and has a development pipeline of over 1.5GW.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Eurowatt Green Energy Group S.A.	Parent Company	Energy



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Grabkowo Wind Farm Non-technical summary](#)
- [Orla Wind Farm Project Non-technical summary](#)
- [Translation: Poland - Grabkowo and Orla windfarms \(Polish\)](#)



Other Related Projects

- EBRD-43892 Orla Wind Farm