

 Early Warning System

EBRD-54356

Practica Venture Capital III



Quick Facts

Countries	Estonia, Latvia, Lithuania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2023-05-23
Borrower	PRACTICA VENTURE CAPITAL III KUB
Sectors	Finance
Investment Type(s)	Equity
Investment Amount (USD)	\$ 10.92 million
Project Cost (USD)	\$ 76.46 million



Project Description

According to the Bank's website, the project consists of an equity investment of up to EUR 10 million in favour of Practica Venture Capital III (the "Fund") targeting early-stage technology driven companies in Estonia, Latvia, and Lithuania. The project will form part of the Bank's Early-Stage Innovation Facility II ("ESIF II"), a EUR 200 million facility through which the EBRD selectively invests in commercially-oriented early-stage venture capital funds.

The Fund will make equity and quasi-equity investments in early-stage technology driven companies in Estonia, Latvia, and Lithuania, collectively the "Target Region".



Early Warning System Project Analysis



People Affected By This Project



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor Relationship

Private Actors Description



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Practica Capital	Parent Company	-



Contact Information

COMPANY CONTACT INFORMATION

Tomas Andriuskevicius
tomas@practica.vc
+370 686 13486
<https://practica.vc>
Antakalnio g. 17-2, Vilnius, Lithuania

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>