Early Warning System

EBRD-54334

Luminor Bank Senior Preferred Bonds

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Quick Facts

Countries	Estonia, Latvia, Lithuania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-03-22
Borrower	Luminor Bank AS
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 54.59 million
Project Cost (USD)	$ 327.51 million

Project Description

According to the Bank’s website, EBRD invested EUR 50 million in senior preferred bonds issued by Luminor Bank AS as part of a public issuance to EUR 300 million listed on Euronext Dublin. The bonds have a four-year maturity with a call option on the third year.

The project supports the resilience of a systemic bank through achieving regulatory compliance and ensures its continued access to international capital markets. The Project aims to scale up Green Economy Transition ("GET") financing in the Baltic countries with the Issuer agreeing to allocate 150% of the EBRD's invested amount into GET-eligible projects.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Luminor Bank AS	Client	-

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Project Kvass (Bail-in-able Programme) (Estonian)
- Translation: Project Kvass (Bail-in-able Programme) (Latvian)
- Translation: Project Kvass (Bail-in-able Programme) (Lithuanian)