

 Early Warning System

EBRD-54306

FIF - Shinhan Bank - Youth in Business Loan I



Quick Facts

Countries	Kazakhstan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2023-11-28
Borrower	Shinhan Bank Kazakhstan JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 8.00 million
Loan Amount (USD)	\$ 8.00 million
Project Cost (USD)	\$ 8.00 million



Project Description

According to the EBRD, the project consists of the provision of a senior loan of up to US\$ 8 million (EUR 7.5 million) in KZT equivalent, as determined at the time of disbursement, to Shinhan Bank Kazakhstan - a mid-sized Kazakhstan bank 100 per cent owned by Shinhan Bank Co. Ltd., South Korea.

The loan will be provided in two equal tranches under the Youth in Business Programme for Central Asia, which will be rolled into a blended finance programme under the Financial intermediaries Framework. The loan will be fully guaranteed by the Parent bank.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- **SHINHAN BANK KAZAKHSTAN JSC** (Financial Intermediary) **is owned by** **Shinhan Bank Co. Ltd.** (Parent Company)



Private Actors Description

As stated on the company's website, "Shinhan Bank Kazakhstan" JSC is an international bank, engaged in all major types of banking operations, presented in the financial services market. The sole shareholder of the bank is one of the world's largest banks - Shinhan Bank, Seoul, Republic of Korea, which in turn is the part of the leading financial group of the Republic of Korea - Shinhan Financial Group.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Shinhan Financial Group	Parent Company	Finance	owns	Shinhan Bank Co. Ltd.	Parent Company	Finance



Contact Information

Financial Intermediary - Shinhan Bank Kazakhstan JSC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>