Early Warning System

EBRD-54302

DFF - Indorama Kokand WC II

Early Warning System

DFF - Indorama Kokand WC II

EBRD-54302

Quick Facts

Countries	Uzbekistan
Specific Location	Kokand
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Completed
Bank Risk Rating	B
Voting Date	2023-05-09
Borrower	Indorama Kokand Fertilizers and Chemicals JSC
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 5.00 million

Project Description

According to the EBRD, the project consists in the provision of a US$ 5 million senior working capital loan to support a producer of fertilizers, Indorama Kokand, and its existing operations in the production of single and ammoniated superphosphate, ahead of its planned expansion programme into new fertilizer products including potassium based fertilizers.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Indorama Kokand Fertilisers and Chemicals is a leading manufacturer of phosphate fertilisers in Uzbekistan. The Company was privatised in June 2019 through the sale of state shares to Indorama Corporation Pte. Ltd. In 2020, the EBRD provided US$ 12.5 million capital expenditure and US$ 10 million working capital loans to support the modernization of the plant.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	INDORAMA KOKAND FERTILISERS AND CHEMICALS JSC	Client	Agriculture and Forestry

Contact Information

Client -Indorama Kokand Fertilizers and Chemicals JSC:

Ganesh Chaudhary
Email: Ganesh.Chaudhary@indorama.com / ikf@uz.indorama.com
Website: https://indoramakokandfertilizer.com/
Address: No 11/1, Amir Temur Avenue, Mirobod District, Tashkent, Republic of Uzbekistan
Phone: +998-712026969
Fax: +998 71 233227

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- IFC-36098 Indorama Kokand
- IFC-39112 JSC Indorama Kokand Fertilizers and Chemicals