Early Warning System

EBRD-54275

Sugd Transmission Grid Upgrade

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Quick Facts

Countries	Tajikistan
Specific Location	Sugd Province
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-02-21
Borrower	Government of Tajikistan
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 11.04 million
Loan Amount (USD)	$ 11.04 million
Project Cost (USD)	$ 17.20 million

Project Description

As stated by the EBRD, the project consists in the provision of financing for rehabilitation of the two existing transformers at 500/220/35 kV substation in the Sugd region of Tajikistan in the form of an up to EUR 23 million sovereign loan to the Republic of Tajikistan with loan proceeds to be on-lent to OJSC Shabaqahoi Intiqoli Barq, the implementing entity.

The implementation of the project shall contribute to strengthening of the power sector in Tajikistan by reducing losses, improving collection rates and revenue streams. The project objectives are to address most urgent needs for the replacement of aged infrastructure and to contribute towards the reduction of distribution network losses resulting in financial and CO2 emissions savings. The project shall strengthen reliability and stability of the transmission network and improve capacity of the electricity system, ultimately leading to the reduction of system losses.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

The implementing agency is Open Joint Stock Company Shabaqahoi Intiqoli Barq, which was established in 2021 as a result of unbundling of the vertically integrated power company Barqi Tojik. The company is responsible for operation and maintenance of the entire transmission network in Tajikistan. The Company is 100 per cent owned by the Government.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Shabaqahoi Intiqoli Barq OJSC	Client	Energy

Contact Information

Implementing Agency - Shabaqahoi Intiqoli Barq OJSC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-54592 Sugd Transmission Grid Extension