Early Warning System

EBRD-54267

FIF - EaP WiB - TBC Bank II

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Quick Facts

Countries	Georgia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2023-09-12
Borrower	TBC Bank JSC
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

According to the EBRD, the project consists in the provision of a senior unsecured loan of USD 20 mln (or the equivalent in local currency) to be provided to TBC Bank to support investment financing for on-lending to women-led MSMEs in Georgia under the Women in Business Programme in the Eastern Partnership countries.

The project will address the gender related inclusion gap for access to finance in Georgia, as lending to women entrepreneurs might be hindered by the absence or shortage of collateral. The First Loss Risk Cover available under the WiB loan, will enable the bank to enhance borrowing capacity of their target clientele. Moreover, WiB will continue promoting women entrepreneurship and women participation in business by building or improving efficiency of respective entities through expertise and advisory services provided under the framework.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- JSC TBC Bank (Financial Intermediary)

Private Actors Description

As stated by the EBRD, TBC Bank is a leading universal bank in Georgia holding more than one third of market share in total banking assets, loan and deposit portfolios in Georgia. It offers a full range of products and services (including FX transactions, non-financial services to support business development, as well as leasing, brokerage and investment banking via its subsidiaries) to the retail, corporate and MSME clients through the wide distribution network of over 140 branches and digital channels.

Contact Information

Financial Intermediary - TBC Bank JSC:

Ketevan Bitskinashvili
Email: TBC-IFM@tbcbank.com.ge
Phone: +(995 32) 227 27 27
Website: https://tbcbankgroup.com/
Address: 7 Marjanishvili St., Tbilisi, Georgia 0102

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-48734 FIF - EAP WiB - TBC Bank