

 Early Warning System

EBRD-54251

UCBCS Green Covered Bond



Quick Facts

Countries	Czech Republic, Slovakia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-05-10
Borrower	UNICREDIT BANK CZECH REPUBLIC AND SLOVAKIA AS
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 49.03 million
Project Cost (USD)	\$ 544.76 million



Project Description

According to the Bank's website, the EBRD invested EUR 45 million (9% of the issuance amount) in the inaugural Green Covered Bond issued by UniCredit Bank Czech Republic and Slovakia a.s. ("UCBCS"). The Bond was placed as a public international issuance, in total amount of EUR 500 million. This is the first Green Covered Bond to be issued by UCBCS and out of the Czech Republic. The Bond will have a maturity of 5 years and will be listed on the Luxembourg Stock Exchange.

The Project delivers a strong contribution to the Bank's green agenda in the Czech Republic and Slovakia by expanding green lending in both countries. EBRD supported UCBCS in issuing their first Green Covered Bond, thus becoming the first issuer out of the Czech Republic to introduce this new green capital market instrument. In addition, the Project aims to support continued issuances of covered bonds in the Czech Republic, which provide medium to long-term sustainable funding for mortgage lending to the economy. Furthermore, the Project contributes to the resilience and enhanced funding profile of UCBCS, one of the systemic banks in the country.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	UNICREDIT BANK CZECH REPUBLIC AND SLOVAKIA AS	Client	-



Contact Information

COMPANY CONTACT INFORMATION

Kryštof Wolf

krystof.wolf@unicreditgroup.cz

+420 727 982 978

<https://www.unicreditbank.cz/en/o-bance.html>

15251/1 Zeletavska Praha 4, Czech Republic

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>