Early Warning System

EBRD-54245

USD 40 million investment in SPE PEF III

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Quick Facts

Countries	Egypt, Morocco, Tunisia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-11-28
Borrower	SPE Capital Partners Limited
Sectors	Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 350.00 million

Project Description

As stated by the EBRD, the project consists of the provision of an equity investment of up to USD 40 million in favour of SPE PEF III, LP.

The Fund will seek to make equity and equity-related investments in mid-cap companies primarily in Egypt, Morocco and Tunisia, with the objective of achieving long-term capital growth.

The Fund will be managed by SPE Capital Partners Limited.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- SPE Capital Partners (Financial Intermediary)

Private Actors Description

As stated on their website, SPE Capital Partners Ltd. is an independent investment firm focused on investing responsibly and consistently delivering superior returns, mainly in Africa
and the Middle-East.

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: USD 40 million investment in SPE PEF III (Arabic)
- Translation: USD 40 million investment in SPE PEF III (French)