

 Early Warning System

EBRD-54241

Borusan Logistics



Quick Facts

Countries	Turkiye
Specific Location	Gemlik
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-09-12
Borrower	Borusan Lojistik Dagitim Depolama Tasimacilik ve Ticaret AS
Sectors	Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 33.20 million
Loan Amount (USD)	\$ 33.20 million
Project Cost (USD)	\$ 56.70 million



Project Description

According to the EBRD, the project consists in the provision of a senior loan of up to USD 33.2 million (EUR 29.5 million) to be provided to Borusan Lojistik Dagitim Depolama Tasimacilik ve Ticaret AS. Borusan Logistics is an integrated logistics service provider incorporated in Turkiye offering (i) comprehensive supply chain solutions and third party logistics services in Turkiye and worldwide (3PL) and (ii) port management services at Borusan Port (<https://www.borusanport.com/en>) located in the Gemlik district of South Marmara region of Turkiye.

The Project's objectives are to (i) upgrade and expand the Port's facilities and (ii) improve the Company`s operational efficiency.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Borusan Logistics was founded in 1973 by Borusan Holding, one of the largest conglomerates in Türkiye with operations in steel sector, distributorship of leading car and machinery brands, energy business and integrated logistics. Headquartered in Istanbul, Borusan Logistics provides 3PL, port management, chartering and heavy transportation services.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Borusan Holding AS	Parent Company	Industry and Trade	owns	Borusan Lojistik Dagitim Depolama Tasimacilik ve Ticaret AS	Client	Industry and Trade



Contact Information

Client - Borusan Lojistik Dagitim Depolama Tasimacilik ve Ticaret AS:

Aydin Basar

Email: Aydin.BASAR@borusan.com

Phone: +90 212 473 15 15

Website: <https://www.borusanlojistik.com/en>

Address: Istiklal Mahallesi, Piyalepasa Bulvari Bul., B-C Blok No:22/1 Ic Kapi No:5 Beyoglu 34440 Istanbul / Turkiye

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>