Early Warning System

EBRD-54238

Green Cities 2 - Window III (InvestEU)

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Quick Facts

Countries	Bulgaria, Croatia, Czech Republic, Estonia, Greece, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia, Slovenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-01-11
Sectors	Climate and Environment, Infrastructure, Law and Government
Investment Amount (USD)	$ 183.02 million
Project Cost (USD)	$ 183.02 million

Project Description

Provision of up to EUR 170 million for Window III under the second Green Cities Framework ('GrCF2 WIII'), to support investments related to Green Cities where sub-projects will benefit from InvestEU Guarantees.

The overarching aim of the GrCF2 is to continue to serve as a sector-wide catalyst for addressing climate and environmental challenges at the city level. This will be achieved through preparation and subsequent implementation of Green City Action Plans ("GCAP"). GCAP methodology takes a systematic approach to identifying, benchmarking, prioritising and guiding green city actions by cities.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

The GrCF2 WIII will consist of public (non - sovereign) and private loans, in an aggregate amount of up to EUR 170 million, supported by a InvestEU Guarantee of up to EUR 20 million.
The GrCF2 will benefit from co-financing and technical cooperation assignments, funded primarily through the InvestEU Advisory Hub, to support preparation and implementation of sub-projects.

Private Actors Description

The Clients under GrCF2 Window III will include municipalities, municipally owned utility companies, private companies, state owned enterprises, and other sub-sovereign entities supporting green city investments, for the purpose of investing in green urban infrastructure

Contact Information

No contacts available at the time of disclosure.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-50440 Green Cities 2
- EBRD-50674 Green Cities 2 - Window II
- EBRD-52485 Green Cities 2 - Window II Extension
- EBRD-53170 Green Cities 2 - Window II Extension 2