

 Early Warning System

EBRD-54221

GEFF - Turkiye - ING Leasing



Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2023-03-28
Borrower	ING Finansal Kiralama A.S.
Sectors	Climate and Environment, Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.42 million
Loan Amount (USD)	\$ 5.42 million
Project Cost (USD)	\$ 5.42 million



Project Description

As stated by the EBRD, the project consists of a senior unsecured loan of up to EUR 5m (or USD equivalent) under the Green Economy Financing Facility Turkiye to ING Finansal Kiralama A.S.. The proposed facility will be the EBRD`s first transaction with INGL which will enable the Company to finance green economy investments of its lessees in areas, including among others, energy efficiency, renewable energy and climate resillience.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, ING Finansal Kiralama A.S. is the 10th largest leasing company incorporated in Turkiye. INGL was established in 2010 as a fully-owned subsidiary of ING Bank Turkiye. INGT is a member of the Netherlands based ING Group, which is one of the world's key financial institutions.



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Other Related Projects

- EBRD-54050 GEFF - Turkey - ING