

 Early Warning System

EBRD-54203

Vodeno Limited



Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	C
Voting Date	2023-03-08
Borrower	Vodeno Limited
Sectors	Communications, Finance, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	\$ 53.40 million
Project Cost (USD)	\$ 167.69 million



Project Description

According to the Bank's website, the project consists of an equity investment of up to EUR 50m in Vodeno Limited, via participation in a share capital increase.

The proceeds of the EBRD's investment will be used to support future growth of the Company's subsidiaries in EBRD countries of operation, including technology operations and lending activities.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Vodeno Limited acts as a holding company of Vodeno Sp Z.o.o, a technology provider based in Poland and Aion Bank NV/SA, a credit institution with a European banking license based in Belgium. The Company is a European end-to-end BaaS provider, offering embedded banking solutions to its clients via a comprehensive cloud-based API platform, combined with a European banking licence. Main targets of the offering are retailers, e-commerce operators, banks/ neobanks and fintechs.

Vodeno Limited's workforce is composed of more than 400 employees. Global private equity firm Warburg Pincus is the majority shareholder of the Company.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Vodeno Limited	Client	-



Contact Information

Client - Vodeno Ltd.:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>