

 Early Warning System

EBRD-54197

EBRD InvestEU Framework for Sustainable Transition



Quick Facts

Countries	Bulgaria, Croatia, Czech Republic, Estonia, Greece, Hungary, Latvia, Lithuania, Poland, Romania, Slovakia, Slovenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-04-17
Borrower	The borrowers under the Framework will be primarily private companies (domestic or foreign).
Sectors	Construction, Energy, Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 409.67 million
Loan Amount (USD)	\$ 409.67 million
Project Cost (USD)	\$ 409.67 million



Project Description

As stated by the EBRD, a EUR 375 million framework consisting of EBRD loans supported by InvestEU first loss guarantees to be extended to primarily private companies for investments in low-carbon transition, green energy, transport and buildings, resource efficiency, circular economy and other sustainability areas.

The Framework will support Green Economy Transition investments in a broad range of corporate and infrastructure sectors (non-FI sectors) in the EBRD Countries of Operations - EU Member States (Bulgaria, Croatia, the Czech Republic, Greece, Estonia, Hungary, Latvia, Lithuania, Poland, Slovakia, Slovenia, Romania). The InvestEU first loss guarantee will encourage delivery of innovative investments, addressing market failures and sub-optimal investment situations.

Minimum and maximum principal amount of a sub-project is set at EUR 1 million and EUR 50 million (or the equivalent in another currency of EBRD Countries of Operations - EU Member States).

Concessional Finance:

Under this Framework EBRD will deploy up to EUR 80 million of InvestEU guarantees which, subject to need and commercial requirements of sub-projects, will be provided as 20% or 25% first loss cover for EBRD debt. As the limit for covered financing in any sub-project is EUR 50 million, any single sub-project will not benefit from more than EUR 12.5 million of InvestEU guarantee.

Donor Funded TC:

Subject to need and requirements, sub-projects may be supported with TC from available resources of up to EUR 60.2 million provided for Technical Assistance (TA) to support the roll-out of the guarantee and/or contribute to the InvestEU policy objectives. TC is provided to a large extent for project preparation and implementation and to a limited extent for market development and capacity building. In addition, up to EUR 13.2 million are provided for TA to support specifically the Bank's response to the war on Ukraine.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Up to EUR 375 million EBRD loans supported by up to EUR 80 million InvestEU guarantees for investments in a broad range of corporate and infrastructure sectors.



Contact Information

No contacts available on the disclosure page.

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Board Report: EBRD InvestEU Framework for Sustainable Transition Board Report](#)
- [Translation: EBRD InvestEU Framework for Sustainable Transition \(Greek\)](#)
- [Translation: EBRD InvestEU Framework for Sustainable Transition \(Polish\)](#)
- [Translation: EBRD InvestEU Framework for Sustainable Transition \(Romanian\)](#)
- [Translation: EBRD InvestEU Framework for Sustainable Transition \(Slovenian\)](#)



Other Related Projects

- EBRD-55037 Photon Energy Romania
- EBRD-54253 Giurgiu Solar (Ghimpati and Iepuresti) Romania
- EBRD-54611 KC Pihlaka Solar PV