

 Early Warning System

EBRD-54195

Urleasca Wind



Quick Facts

Countries	Romania
Specific Location	Braila region
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-02-21
Borrower	Urleasca Wind Farm SRL, BIG Energia Holdings kft
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	\$ 49.95 million
Loan Amount (USD)	\$ 49.95 million



Project Description

As stated by the EBRD, the project consists of the provision of a senior loan of up to EUR 45.9 million in favour of Urleasca Wind Farm SRL, a special purpose vehicle incorporated in Romania. The loan will be dedicated for the construction and operation of a 102MW onshore wind farm in the Braila region of Eastern Romania. The Project consists of 17 wind turbines and is expected to generate 270GWh of electricity per annum.

The Project will contribute to climate mitigation by adding 102MW wind generation capacity to the Romanian national energy system. Wind and solar farms are critical to Romania in achieving its commitment to fully phase out coal by 2032. In addition, the Project will strengthen the private sector's role in the renewable energy sector in Romania.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

As stated by the EBRD, Urleasca Wind Farm SRL is a limited liability company incorporated in Romania and established for the sole purpose of constructing and operating the Urleasca wind farm. The Company is ultimately fully owned by BIG Energia Holdings kft established in Hungary, which is in turn is owned by BIG Shopping Centers Ltd and MEGA OR Ltd., both are Israeli companies operating as owners and developers of shopping malls and logistics properties, and both are listed on the Tel Aviv stock exchange.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Mega Or Holdings Ltd	Parent Company	Industry and Trade	contracts with	BIG Shopping Centers ltd	Parent Company	Industry and Trade



Contact Information

Client - Urleasca Wind Farm SRL:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: Urleasca Wind \(Romanian\)](#)