Early Warning System

EBRD-54165

Turk Traktor Green Loan

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Quick Facts

Countries	Turkiye
Specific Location	Sakarya, Ankara
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2023-06-14
Borrower	Turk Traktor ve Ziraat Makineleri A.S.
Sectors	Agriculture and Forestry, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 75.07 million
Loan Amount (USD)	$ 75.07 million
Project Cost (USD)	$ 75.07 million

Project Description

As stated on the project disclosure page, the EBRD provided up to EUR 70 million long-term loan to Turk Traktor ve Ziraat Makineleri A.S. to implement a capex programme that includes (i) modernization of existing manufacturing plants located in Sakarya and Ankara for the implementation of EU Stage V compliant engine production, as well as associated R&D; and (ii) installation of a greenfield rooftop solar plant at Sakarya plant with an installed capacity of 4.3MW.

The Project will enable Company to produce engines compliant with EU Stage V emission standards hence will result lower emissions and increase renewable energy consumption. In addition, the Project will help the Company to strengthen human capital and gender equality by promoting more open and equal economic opportunities in a traditionally male-dominated sector. This will be achieved through upgrades of HR policies and practices with the view to achieve greater workforce diversity among both white and blue collars.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Ass stated by the EBRD, Turk Traktor, incorporated in Turkiye, is a manufacturer of tractors, agricultural and construction machinery. The Company operates as a joint venture between Koc Holding A.S. and CNH Industrial Osterreich GmbH each holding 37.5% equity stake. 25% of the shares are listed on Borsa Istanbul.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
CNH Industrial NV	Investor	Industry and Trade	invests in	Turk Traktor ve Ziraat Makineleri A.S.	Client	Industry and Trade
Koc Holding AS	Investor	Finance	invests in	Turk Traktor ve Ziraat Makineleri A.S.	Client	Industry and Trade

Contact Information

Client - Turk Traktor ve Ziraat Makineleri A.S.:

Sahika Turkozu
Email: sahika.turkozu@turktraktor.com.tr
Phone: +903122332542
Website: http://www.turktraktor.com.tr/
Address: Gazi Mahallesi Anadolu Bulvari No: 52 - 52A 06560 - Yenimahalle / ANKARA

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: Turk Traktor Green Loan (Turkish)