Early Warning System

EBRD-54150

Ukraine Railways (UZ) Emergency Support

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Quick Facts

Countries	Ukraine
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-05-10
Borrower	Ukrainian Railways PJSC
Sectors	Humanitarian Response, Industry and Trade, Infrastructure, Transport
Investment Amount (USD)	$ 210.98 million
Project Cost (USD)	$ 210.98 million

Project Description

A sovereign guaranteed loan of up to EUR 200 million, consisting of EUR 100 million to provide emergency capex financing to the JSC "Ukrainian Railways" (UZ) and EUR 100 million to provide capital structure support. The loan will facilitate the expansion of the cross-border capacity and improve railway connectivity corridors with EU, address border crossing bottlenecks and mitigate war impact through rehabilitation of the relevant railway sections and other critical infrastructure investments. The EBRD loan is expected to be supported by the G7/EU guarantees of up to 50%.

The Project will support the Company in addressing immediate critical needs to improve operations and ensure improved connectivity with EU, continue to provide vital services to people and businesses/private sector, maintaine logistics of key Ukrainian exports (including agricultural products) and critical imports. The financing would allow UZ to rehabilitate the key railway corridors on the border with EU and procure the rolling stock thereby providing a comprehensive solution for the Company to expand capacity on these rail corridors.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

Ukrainian Railways PJSC is a vertically-integrated railway company fully owned by the Government of Ukraine.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Public Joint Stock Company Ukrainian Railway (Ukrzaliznytsia)	Client	Transport

Contact Information

Client - Ukrainian Railways PJSC:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html