Early Warning System

EBRD-54141

FIF - TurWiB II - Denizbank DPR

Early Warning System

FIF - TurWiB II - Denizbank DPR

EBRD-54141

Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-30
Borrower	DenizBank AS
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.21 million
Project Cost (USD)	$ 27.21 million

Project Description

According to the Bank’s website, the EBRD has provided USD 143.25 million financing to DenizBank A.S. under DenizBank's existing Diversified Payment Rights ("DPR") programme. The proceeds of the financing are split as follows: USD 88.25 million under the Green Economy Financing Facility ("GEFF"), of which USD 5.75m co-financed by the Clean Technology Fund ("CTF",Project ID: 53796), USD 27.5 million under the Women in Business II ("TurWiB II", Project ID: 54141) and USD 27.5 million under the Disaster Response Framework ("DRF",Project ID: 54515).

The Project will enable DenizBank to access long-term funding and diversify its funding sources.

Early Warning System Project Analysis

The bank categorized the project as 'FI' without specifying a more detailed environmental and social risk level.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Denizbank (Financial Intermediary)

Contact Information

COMPANY CONTACT INFORMATION

Sarper Bayata
Sarper.Bayata@denizbank.com
0(212) 348 54 40
https://www.denizbank.com/en/
Büyükdere Cad. Esentepe Mahallesi No: 141 Esentepe, Istanbul, Sisli 34394

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-54515 DRF Denizbank DPR
- EBRD-53796 GEFF - Turkey - Denizbank DPR