Early Warning System

EBRD-54140

Tunisie Telecom

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Quick Facts

Countries	Tunisia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-07-24
Borrower	Tunisie Telecom
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 205.92 million

Project Description

According to bank provided information, the partnership entails (i) a long-term financing, in the form of an up to EUR 190 million development-linked loan to finance capital expenditures, (ii) together with a grant to support Tunisie Telecom's investments in cybersecurity.

The financing is combined with a holistic policy and strategic assistance (iii) at the level of Tunisie Telecom, with a comprehensive transformation programme to modernise and underpin the growth of the national operator, and (iv) at the level of the national telecommunications regulatory authority, the Instance Nationale des Telecommunications with a policy dialogue programme.

The comprehensive strategic partnership between the EBRD and Tunisie Telecom, Tunisia's national telecom operator, aims to improve the country's digital infrastructure and drive the company's transformation.

The loan will finance multi-year investments in upgrading Tunisie Telecom's mobile access network from 3G/4G to 5G, expanding its fibre network, connecting up to 200,000 Tunisian households to fibre-to-the-home, and modernising the company's backbone and core network, as well as targeted investments in energy efficiency and energy production.

To enhance the country's international connectivity, the loan will also finance Tunisie Telecom's connection to the MEDUSA submarine cable, a subsea cable network in the Mediterranean Sea, which spans more than 8,000 kilometres and connects close to 13 countries in Europe, North Africa and the Middle East.

The grant-funded transformation programme of Tunisie Telecom will focus on critical areas of corporate development, such as skills development, sustainability, energy efficiency, digitalisation, cybersecurity and strategic reform, and is expected to improve the company's efficiency, resilience and competitiveness.

The grant-funded policy engagement with the Instance Nationale des Telecommunications will focus on providing capacity-building and improving competitiveness and infrastructure-sharing in the Tunisian telecommunications sector.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tunisie Telecom	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html