

 Early Warning System

EBRD-54134

RLF - Farmak II



Quick Facts

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|-------------------------|--|
| Countries | Ukraine |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) |
| Status | Approved |
| Bank Risk Rating | B |
| Voting Date | 2024-03-06 |
| Borrower | FARMAK JSC |
| Sectors | Communications, Education and Health, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 45.78 million |
| Project Cost (USD) | \$ 69.76 million |



Project Description

According to the Bank's website, the project consists of a senior loan of up to EUR 42 mln to Farmak Group, including EUR 22 million of committed (signed on 14 March 2024) and EUR 20 million of uncommitted financing (to be signed upon commitment).

Financing of acquisition by Farmak Group of Polish pharmaceutical company Symphar Sp. z o.o., M&A in other countries, as well as IT systems implementation in Ukraine.



Early Warning System Project Analysis

Categorised B (ESP 2019).



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Senior loan of up to EUR 42 mln.

Total Project Cost: EUR 64,000,000.00



Private Actors Description

PJSC Farmak is a leading manufacturer of pharmaceuticals in Ukraine with ca. 6% market share by value in a highly fragmented market.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | Farmak PJSC | Client | - |



Contact Information

COMPANY CONTACT INFORMATION

Iryna Kravchenko

i.kravchenko@farmak.ua

+38 (050) 411-43-67

<https://farmak.ua/>

63 Kyrylivska Street, Kyiv, 04080, Ukraine

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Framework project: Resilience and Livelihoods Framework](#)
- [Translation: RLF - Farmak II \(Ukrainian\)](#)