

 Early Warning System

EBRD-54128

Stomana Industry



Quick Facts

Countries	Bulgaria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2023-07-12
Borrower	Stomana Industry AD
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 38.12 million
Project Cost (USD)	\$ 62.41 million



Project Description

According to the Bank's website, the project consists of an up to EUR 35 million senior secured loan to Stomana Industry AD.

The proceeds of the loan will be used to finance the Company's medium term decarbonisation strategy including energy and water efficiency, quality and cost optimization measures as well as elimination of production bottlenecks. As part of the Project, Stomana will also install at its production site a PV electricity generation capacity for own use of up to 10MW to further decarbonise its operations.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Stomana Industry AD	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>