

 Early Warning System

EBRD-54127

FIF - WiB III Phase II - Banca Intesa Belgrade



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-12-14
Borrower	BANCA INTESA AD BEOGRAD
Sectors	Finance
Investment Amount (USD)	\$ 5.32 million
Project Cost (USD)	\$ 5.32 million



Project Description

According to the bank website, this project involves the:

"Provision of a senior unsecured loan in the amount of up to EUR 5 million in a single tranche to Banca Intesa Beograd ("BIB"), a joint-stock company incorporated in Serbia, for on-lending to eligible women-led SMEs in line with the criteria under Western Balkans Women in Business Programme Phase II ("WB WiBP II"). The proposed operation is the sixth consecutive loan to BIB under WB WiBP following the successful utilisation of the previous facilities."

The project will contribute to women's economic inclusion by supporting women-led SMEs' access to finance and business advisory services.

EBRD FINANCE SUMMARY

EUR 5,000,000.00

TOTAL PROJECT COST

EUR 5,000,000.00

ADDITIONALITY

The project will support the market segment as a whole and enable the continuation of the successful implementation of the previous five WiB projects.

ENVIRONMENTAL AND SOCIAL SUMMARY

Categorised FI (2019 ESP). BIB is an existing client and their performance to date has been aligned with EBRD performance requirements for FIs. They have been reporting as required throughout the relationship with EBRD and have maintained required E&S processes and procedures over this time. They will continue to apply the required PRs 2, 4 and 9 to this new transaction, along with the Bank's E&S Risk Management Procedures for Corporate, SME and Micro Loans. Solar sub-projects will be managed in line with 'The Proposed Management Approach for Solar Supply Chain Risk Management' and any subsequent guidance developed under that approach. Sub-borrowers financed through BIB's loans will continue to be required to comply with national environmental, health, safety and labour (EHSL) requirements.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Banca Intesa Belgrade ("BIB") is the largest bank in Serbia and among the leading banks in corporate and retail banking. As of 1H22, BIB had a market share of 14.6% by total assets, 15.8% by net loans and 15.7% by deposits. BIB has been one of the most profitable banks in Serbia for many years, thanks to economy of scale, good diversification and efficient operations. It has approximately 3,000 employees and a branch network of 155 offices across Serbia.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>