Early Warning System

EBRD-54099

RLF - ELES WCF

Early Warning System

RLF - ELES WCF

EBRD-54099

Quick Facts

Countries	Slovenia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-11-15
Borrower	ELES DOO
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 27.22 million
Project Cost (USD)	$ 27.22 million

Project Description

According to the Bank’s website, the project consists of a short-term revolving working capital facility up to EUR 25m provided by the EBRD to Slovenia's electricity transmission network operator, ELES d.o.o. The facility will have a tenor up to 3 years and a commitment period of 33 months. The project is part of the Resilience and Livelihoods Framework, a EUR 2 billion package announced by the EBRD in the wake of Russian invasion of Ukraine to support Ukraine and other countries affected by the war.

The transaction will support ELES' working capital needs at a time of high electricity price. It will also facilitate continued investment in electricity grid to cope with integration of additional renewables generation and ensure adequate voltage conditions throughout the Slovenian energy system required for safe and reliable operations in line with ENTSO-E criteria and targets.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ELES DOO	Client	-

Contact Information

COMPANY CONTACT INFORMATION

Andreja Zevnik
Andreja.Zevnik@eles.si
+386 51 608149
https://www.eles.si/en/

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: RLF - ELES WCF (Slovenian)