Early Warning System

EBRD-54085 Project UzA



Early Warning System

Project UzA

Quick Facts

| Countries | Uzbekistan | | | |
|-------------------------|---|--|--|--|
| Specific Location | Tashkent | | | |
| Financial Institutions | European Bank for Reconstruction and Development (EBRD) | | | |
| Status | Proposed | | | |
| Bank Risk Rating | В | | | |
| Voting Date | 2023-10-27 | | | |
| Borrower | Uzbekistan Airports JSC | | | |
| Sectors | Infrastructure, Transport | | | |
| Investment Type(s) | Loan | | | |
| Investment Amount (USD) | \$ 30.69 million | | | |
| Loan Amount (USD) | \$ 30.69 million | | | |
| Project Cost (USD) | \$ 36.17 million | | | |

Project Description

As stated by the EBRD, the project consists in the provision of a senior loan of up to EUR28 million to Uzbekistan Airports JSC, fully owned by the Government of Uzbekistan. The proceeds of the loan will be used to finance the priority investment programme in Tashkent International Airport and selected regional airports (the Project).

The Project envisages financing of the priority investment programme, i.e. acquisition of specialised equipment for airfield maintenance and terminal/airside equipment to replace current obsolete equipment. The Project aims to address the growing demand for good quality airport services in Uzbekistan, in particular in Tashkent International Airport.

Investment Description

• European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated on the company's website, the Uzbekistan Airports Joint Stock Company was established on August 15, 2019 on the basis of the Uzbekistan Airways National Air Company by decree of the President of the Republic of Uzbekistan Shavkat Mirziyoyev.

JSC "Uzbekistan Airports" acts as a single executive body of all airports of the republic.

The main goal of the Company's activity is the development of the country's airports, as well as making profit (income) in the interests of the Company's shareholders.





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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|-------------------------|---------------------------|----------|-------------------------|-------------------------|---------------------------|
| - | - | - | - | Uzbekistan Airports JSC | Client | Transport |



Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html