Early Warning System

EBRD-54084

RLF - Dnipro Emergency Liquidity

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Quick Facts

Countries	Ukraine
Specific Location	City of Dnipro
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-12-06
Borrower	CITY OF DNIPRO
Sectors	Infrastructure, Law and Government
Investment Type(s)	Loan
Investment Amount (USD)	$ 26.36 million
Project Cost (USD)	$ 26.36 million

Project Description

According to the Bank’s website, the project consists of a senior loan of up to EUR 25 million consisting of EUR 15 million committed ("Tranche 1") and EUR 10 million uncommitted financing ("Tranche 2") to provide emergency liquidity support to the City of Dnipro and key municipal utilities/operators - clients of the Bank - in order to mitigate the effect of the ongoing war in Ukraine on the City's financial position.in

The proceeds of the Bank's investment will be used for liquidity support to the City and its key municipal companies - clients of the Bank - to compensate for temporary revenue losses and additional expenses due to the ongoing war in Ukraine. The loan will support the City's vital municipal infrastructure providers with operating (i.e., salaries, utilities, etc.) and maintenance costs, servicing the debt under existing projects with the EBRD (if required). The provisions of the EBRD Procurement Policies and Rules shall apply as appropriate.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-55787 RLF - Dnipro Public Buildings EE III