

 Early Warning System

EBRD-54081

DFF - Khan Altai



Quick Facts

Countries	Mongolia
Specific Location	Southwestern Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-05-09
Borrower	Khan Altai Resource LLC
Sectors	Mining
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 10.00 million



Project Description

According to the Bank's website, the project consists of a senior loan of up to US\$ 10 million (EUR9 million) to Khan Altai Resource LLC, a project entity created for the purpose of developing oxide ore gold mining operation based on Khan Altai gold deposit located in southwestern Mongolia. The loan will consist of two tranches: (i) US\$ 4 million of committed tranche; and (ii) US\$ 6 million of uncommitted tranche.

The proceeds of a senior loan will be used to finance purchase of equipment for leach pad maintenance to achieve sustainable gold production levels



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Khan Altai Resource LLC	Client	-



Contact Information

COMPANY CONTACT INFORMATION

Gantulga Bazarragchaa
gantulga.b@khanaltai.mn
+976 7777 2727
<https://khanaltai.mn/>
Ulaanbaatar 24 Mongolia 15141, M Plaza, 17th Floor, Sambuu Street

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>