Early Warning System

EBRD-54069

RLF - AS LHV Group Bail-in Senior Preferred Bond

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Quick Facts

Countries	Estonia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2022-10-21
Sectors	Finance
Investment Amount (USD)	$ 14.95 million
Project Cost (USD)	$ 99.67 million

Project Description

According to the bank website, the project includes the standalone investment of up to EUR 25 million, but not more than 50 per cent of the issue size, in MREL-eligible senior preferred bonds ("SP Bonds") to be issued by AS LHV Group.

The Project aims to support the resilience of LHV Group, the largest domestically owned financial group in Estonia in building up loss absorption capacity and maintaining access to capital markets with bail-in-able instruments at times of heightened geopolitical and macroeconomic uncertainty and reduced investors' appetite. In addition, the Project aims at ensuring uninterrupted lending to SMEs in Estonia, directly or indirectly affected by economic consequences of the war on Ukraine.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html