Early Warning System

# EBRD-54053

## FIF - Bailyk Finance MSME Loan II

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### Quick Facts

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|---|---|
| **Countries** | Kyrgyzstan |
| **Financial Institutions** | European Bank for Reconstruction and Development (EBRD) |
| **Status** | Approved |
| **Bank Risk Rating** | U |
| **Voting Date** | 2022-10-25 |
| **Borrower** | BAILYK FINANCE MICROCREDIT COMPANY LLC |
| **Sectors** | Finance, Industry and Trade |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 2.00 million |
| **Project Cost (USD)** | $ 2.00 million |

## Project Description

According to the Bank’s website, the project consists of the provision of a senior loan under the Financial Institution Framework (FIF) in the total amount of up to US$ 2 million (in local currency equivalent) to be disbursed in local currency in two equal tranches of US$ 1 million each, with the second tranche to be provided on an uncommitted basis.

The project aims at supporting Bailyk Finance's growth strategy which focuses on active development of micro and small enterprises (MSE) lending and expansion of its product range, with a focus on women-led businesses in rural areas.

### Investment Description

- European Bank for Reconstruction and Development (EBRD)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- BAILYK FINANCE MICROCREDIT COMPANY LLC (Financial Intermediary)

## Contact Information

COMPANY CONTACT INFORMATION

Lyubov Aramyan
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www.bf.kg

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

## Bank Documents

- Translation: FIF - Bailyk Finance MSME Loan II (Kyrgyz)
- Translation: FIF - Bailyk Finance MSME Loan II (Russian)