

 Early Warning System

EBRD-54052

Regional TFP: BIAT



## Quick Facts

Countries	Tunisia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-11-30
Borrower	Banque Internationale Arabe de Tunisie
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Project Cost (USD)	\$ 50.00 million



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## Project Description

According to bank provided information, the investment involves the provision of a TFP line of USD 50 million to BIAT.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banque Internationale Arabe de Tunisie](#) (Financial Intermediary)



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## Private Actors Description

Banque Internationale Arabe de Tunisie (BIAT) is the largest commercial bank in Tunisia controlling around 15% of assets and 18% of deposits at December 2021. The bank operates through a large network of 206 branches across the country.

BIAT is majority owned by the Mabrouk group since the mid-2000s with a 38.6% stake as of 2022. Other shareholders are Tunisian groups: Milad group (13%), Tamarziste group (9.3%) and Horchani group (7.0%) while floating shares represented 32.1%. BIAT is listed on the Tunis Stock Exchange with a capitalization of EUR 938 million as of September 2022.



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## Contact Information

*\*Contact information not provided at the time of disclosure\**

## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>