

 Early Warning System

EBRD-54044

Tamweely Microfinance



## Quick Facts

<b>Countries</b>	Egypt
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2024-02-21
<b>Borrower</b>	Tamweely Microfinance
<b>Sectors</b>	Finance, Technical Cooperation
<b>Investment Type(s)</b>	Equity



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## Project Description

According to the bank-provided information, the project involves the provision of an equity investment for the full acquisition of Tamweely for Microfinance (TW) alongside a consortium of investors made up of EBRD, SPE Capital, Tanmiya Capital Ventures (TCV), and British International Investment (BII).

The project entails a full divestment by Egyptian State affiliates of one of the fastest growing microfinance institutions (MFIs) in Egypt. The company will benefit from strengthened governance, in full alignment with regional standards and international best practice. The EBRD will also, alongside its co-investors, support TW's plans to grow its existing microfinance portfolio and expand into new products such as SME finance. The project will facilitate access to finance for private sector businesses, including MSMEs, which remain underserved in the Egyptian market, and generally increase the reach of TW for underserved segments by incorporating a significant gender angle.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

Established in 2017, Tamweely Microfinance has emerged as a leading player in the Egyptian non-bank financial services sector, offering financing and ancillary services dedicated to empowering micro and small businesses. With its commitment to bringing innovative and seamless financial services to Egypt's unbanked and under-served customers, Tamweely has served more than 550k clients since its inception and today operates a branch network of 230 branches and around 2,000 loan officers across 25 governorates.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Tamweely Microfinance	Client	Finance

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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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## Media

- [EBRD and consortium of investors acquire Egypt's Tamweely Microfinance](#)