

 Early Warning System

EBRD-54029

El Taamir for Securitization, NUCA



## Quick Facts

|                         |  |
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| Countries               | Egypt  |
| Financial Institutions  | European Bank for Reconstruction and Development (EBRD)          |
| Status                  | Approved   |
| Bank Risk Rating        | B  |
| Voting Date             | 2022-10-05   |
| Borrower                | Government of Egypt  |
| Sectors                 | Energy, Infrastructure, Law and Government, Water and Sanitation |
| Investment Type(s)      | Loan   |
| Investment Amount (USD) | \$ 29.97 million   |
| Project Cost (USD)      | \$ 646.67 million  |



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## Project Description

According to the Bank's website, the project consists of the provision of an investment in an amount of EGP 927 million, gross of fees and accrued interest, in a receivables securitisation local currency bond programme, consisting of five tranches with varying returns and maturities, in favour of El Taamir for Securitization Company ("El Taamir" or the Issuer), a special purpose vehicle (SPV) incorporated in Egypt and established by the New Urban Communities Authority (NUCA).

The Bank's proceeds will be used by NUCA to fund municipal investments in new cities. This sustainable urban development is in line with the Government's aim to redistribute the population away from the Nile Delta. These investments are to meet EBRD's investment criteria and include a range of municipal infrastructure projects such as those related to water, sanitation, treated water storage and pumping stations, street lighting and power transmission.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:  
<https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:  
[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>