Early Warning System

EBRD-54013

Nozdrzec Wind

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Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-06-28
Borrower	YVS NOZDRZEC FARMA WIATROWA SP Z O O
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.57 million
Loan Amount (USD)	$ 40.57 million

Project Description

The Project involves the provision of a senior loan of up to PLN 175 million (approx. EUR 37 million) to YVS Nozdrzec Sp. z o.o. (the "Borrower" or the "Company"), a special purpose vehicle ("SPV") incorporated in Poland. The loan will be dedicated for the construction and operation of a 48MW onshore wind farm in the south-eastern Podkarpackie region of Poland (the "Project"). The Project consists of 16 wind turbines and is expected to generate 138GWh of electricity per annum. The Project includes the possibility of extension with 2 additional wind turbines for a total of 6MW.

The Project will contribute to climate mitigation by adding 48MW wind generation capacity to the Polish national energy system. Wind and solar farms are critical to Poland in achieving its ambitious decarbonisation goals and their rapid development is key to diversifying away from hydrocarbon reliance. In addition, the Project will strengthen the private sector's role in the renewable energy sector in Poland.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	YVS NOZDRZEC FARMA WIATROWA SP Z O O	Client	-

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html