Early Warning System

EBRD-54004

UniCredit Romania - RON 135m Senior Unsecured Bond

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Quick Facts

Countries	Romania
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-15
Borrower	UniCredit Bank SA
Sectors	Finance
Investment Amount (USD)	$ 28.40 million
Project Cost (USD)	$ 102.78 million

Project Description

This project includes the provision of RON 135 million investment by EBRD in a senior unsecured bond issued by UniCredit Bank S.A., as part of a local issuance of RON 488.5 million. The bond has a maturity of 5 years and will be listed on the Bucharest Stock Exchange.

The proceeds of EBRD's investment in the bond will further enhance the lending capacity of UniCredit Bank SA, a Romanian bank of systemic importance, and will be channelled for on-lending to businesses in Romania that have been directly or indirectly affected by economic consequences of the war on Ukraine, with the ultimate goal of preserving livelihoods in the country.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

www.unicredit.ro
Bd. Expozitiei Nr. 1F, Sect. 1, Bucuresti, Cod Postal 012101, Romania

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html