

 Early Warning System

EBRD-54002

Fulgor RRF



Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-04-26
Borrower	FULGOR SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 68.62 million
Project Cost (USD)	\$ 120.15 million



Project Description

According to the Bank's website, the project consists of an up to EUR 88 million senior unsecured loan to Fulgor SA in Greece. The proposed investment marks the fourth sub-operation under the Greek RRF Co-Financing Framework. The loan will be structured in two tranches, where up to EUR 62.8 million will be provided by EBRD's own resources and up to EUR 25.2 million will be channelled through the Greek RRF Corporate Loan Facility, ultimately funded by the EU.

The loan proceeds will finance the Company's investment programme in Greece for the production of submarine cables, as well as associated working capital outlays and R&D initiatives (the "Project"). The total Project cost of EUR 110 million will be funded from the EUR 88 million proposed debt-financing package and EUR 22 million from Fulgor's own funds.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hellenic Cables	Parent Company	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>