

 Early Warning System

EBRD-53996

FIF SME - Banca Intesa Belgrade



Quick Facts

Countries	Serbia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2022-12-14
Borrower	Banca Intesa Belgrade
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 106.79 million
Project Cost (USD)	\$ 106.79 million



Project Description

According to the Bank's website, the project consists of provision of a long-term senior unsecured loan to Banca Intesa Belgrade for on-lending to micro, small and medium enterprises ("MSMEs") in Serbia. The loan is envisaged under the Financial Intermediaries Framework ("FIF").

The project will contribute to the expansion of lending to private businesses through working capital lines and investment loans to SMEs, including enterprises operating in economically less-developed regions of the country. Furthermore, the transaction supports BIB's growth strategy and diversification of its funding sources. Finally, up to 10% of the loan proceeds are expected to be invested in line with the Green Economy Transition (GET) approach.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Banca Intesa Belgrade](#) (Financial Intermediary) **is owned by** [Intesa Sanpaolo S.p.A.](#) (Parent Company)



Private Actors Description

As stated by the EBRD, Banca Intesa Belgrade ("BIB") is the largest bank in Serbia and among the leading banks in corporate and retail banking. As of 1H22, BIB had a market share of 14.6% by total assets, 15.8% by net loans and 15.7% by deposits. BIB has been one of the most profitable banks in Serbia for many years, thanks to economy of scale, good diversification and efficient operations. It has approximately 3,000 employees and a branch network of 147 offices across Serbia.



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:

http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Translation: FIF SME - Banca Intesa Belgrade \(Serbian\)](#)