Early Warning System

EBRD-53952

RLF - Cersanit Ukraine and Poland

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Quick Facts

Countries	Poland, Ukraine
Specific Location	Starachowice, and others
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-12-14
Borrower	Cersanit SA
Sectors	Humanitarian Response, Industry and Trade, Water and Sanitation
Investment Type(s)	Grant
Investment Amount (USD)	$ 44.84 million
Project Cost (USD)	$ 128.11 million

Project Description

According to the bank's website, the project consists in the provision of long term funding in the amount of EUR 42 million to Cersanit S.A. to complete multiple investments both in Ukraine and Poland as well as actively manage working capital needs.

The Project is approved under € 2bn Resilience and Livelihoods Framework with ultimate aim of helping citizens, companies and countries affected by the war on Ukraine.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Cersanit S.A., together with its subsidiaries, is a leading European manufacturer and distributor of ceramic tiles and bathroom equipment.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Cersanit SA	Client	Water and Sanitation

Contact Information

Client - Cersanit SA:

Email: nullsekretariat@cersanit.com
Phone: +48 (041) 315 80 04 / 05
Website: www.cersanit.com
Address: Cersanit S.A. al. Solidarnosci 36, 25-323 Kielce, Poland

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: RLF - Cersanit Ukraine and Poland (Polish)
- Translation: RLF - Cersanit Ukraine and Poland (Ukrainian)

Media

- EBRD unveils €2 billion resilience package in response to the war on Ukraine