

 Early Warning System

EBRD-53951

Uludag Icecek



## Quick Facts

<b>Countries</b>	Turkiye
<b>Specific Location</b>	Caybasi
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2023-01-11
<b>Borrower</b>	Uludag Icecek Turk A.S.
<b>Sectors</b>	Climate and Environment, Construction, Energy, Industry and Trade, Water and Sanitation
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 20.00 million
<b>Loan Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 20.00 million



---

## Project Description

The provision of USD 20 million (EUR 20 million) long-term senior loan to a soft drinks producer incorporated in Turkiye, Uludag Icecek Turk A.S.

The Bank's financing will be used to finance (i) new warehouse for its Yenice plant, (ii) a wastewater recovery facility for its Caybasi factory, and (iii) solar panel investments for both factories.

The proceeds of the Bank's investment will be used to finance a wastewater recovery facility for its Caybasi factory and solar panel investments for both factories, resulting benefits on both climate dimensions: a climate mitigation impact flows from the reduction of the Uludag's carbon emissions, and a climate adaptation impact is achieved through reducing the Uludag's water consumption.



---

## Investment Description

- European Bank for Reconstruction and Development (EBRD)



---

### Private Actors Description

As stated by the EBRD, Uludag Icecek Turk A.S. is a limited liability company incorporated in the Republic of Turkiye.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Uludag Icecek Turk A.S.	Client	Industry and Trade



---

## Contact Information

### Client - Uludag Icecek Turk A.S.:

Nizamettin Gurhan Tutlu

Email: [ngtutlu@uludagicecek.com.tr](mailto:ngtutlu@uludagicecek.com.tr)

Phone: +90 224 738 16 00

Website: <https://www.uludagicecek.com.tr/>

Address: Doganevler Mah. 3. Pazar Sk. No:115 Osmangazi/Bursa, Turkiye

## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



---

**Other Related Projects**

- EBRD-56089 Uludag Icecek
- EBRD-57022 Uludag East