Early Warning System

EBRD-53951

Uludag Icecek

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Quick Facts

Countries	Turkiye
Specific Location	Caybasi
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2023-01-11
Borrower	Uludag Icecek Turk A.S.
Sectors	Climate and Environment, Construction, Energy, Industry and Trade, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

The provision of USD 20 million (EUR 20 million) long-term senior loan to a soft drinks producer incorporated in Turkiye, Uludag Icecek Turk A.S.

The Bank's financing will be used to finance (i) new warehouse for its Yenice plant, (ii) a wastewater recovery facility for its Caybasi factory, and (iii) solar panel investments for both factories.

The proceeds of the Bank's investment will be used to finance a wastewater recovery facility for its Caybasi factory and solar panel investments for both factories, resulting benefits on both climate dimensions: a climate mitigation impact flows from the reduction of the Uludag's carbon emissions, and a climate adaptation impact is achieved through reducing the Uludag's water consumption.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Uludag Icecek Turk A.S. is a limited liability company incorporated in the Republic of Turkiye.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Uludag Icecek Turk A.S.	Client	Industry and Trade

Contact Information

Client - Uludag Icecek Turk A.S.:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Other Related Projects

- EBRD-56089 Uludag Icecek
- EBRD-57022 Uludag East