Early Warning System

EBRD-53938

Defacto (f. Project De Jure III)

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	U
Voting Date	2022-11-15
Borrower	DEFACTO PERAKENDE TICARET AS
Sectors	Industry and Trade
Investment Amount (USD)	$ 59.00 million

Project Description

EBRD has purchased a minority stake in DeFacto Perakende Ticaret A.S. ("DeFacto" or the "Company"), a global apparel retailer based in Turkiye with operations in more than 90 countries. The Bank's equity investment amounted to USD 59 million.

The Project will support the international growth of the Company and promote economic inclusion and gender equality.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

DeFacto is a global apparel retailer established in Türkiye with operations in more than 90 countries across 5 continents. The Company has over 300 domestic and 200 international stores, employing over 15,000 people. The Company's product offering is affordable apparel across a broad range of categories (men, women, kids, accessories and footwear).

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	DeFacto Perakende Ticaret AS	Client	-

Contact Information

COMPANY CONTACT INFORMATION

Onder Senol

Onder.Senol@defacto.com.tr

+90 212 7051212 +90 212 8865129

www.defacto.com.tr

DeFacto

Plaza Basin Ekspres Yolu Bahariye Cad. No.31
34303 Halkali Kucukcekmece, Istanbul

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html