Early Warning System

EBRD-53934

Elemental Equity

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Quick Facts

Countries	Poland
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	U
Voting Date	2022-11-30
Borrower	ELEMENTAL HOLDING SARL
Sectors	Climate and Environment, Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 75.00 million
Project Cost (USD)	$ 75.00 million

Project Description

The project involves the provision of an equity invistment of up to US$ 75m in Elemental Group, a company engaged in the collection and recycling of the spent auto-catalysts and electrical waste in Poland, other European countries, Middle-East and the US. The investment will support the construction of a recycling facility in Zawiercie, Poland, as well as other capital expenditure of the Group in Poland. The new recycling facility will allow recycling of e-waste: printed circuit boards (PCB) and waste from electrical and electronic equipment (WEEE), resulting in the extraction of essential metals like copper, gold, zinc, silver and cobalt. It will produce secondary metals and other materials that can be reused as input for the production in various industries, providing an essential recycling service within the circular economy.

The project will support a responsible management of limited resources in the circular economy via recycling of finite materials: metals essential for the circular economy, such as gold, silver, copper and others. The project will allow Elemental Group to move across the value chain for metals recycling through the construction of its own processing facility.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html