Early Warning System

EBRD-53923

14.4 million loan to Aquatim in Romania

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Quick Facts

Countries	Romania
Specific Location	Timis County
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2022-11-29
Borrower	Aquatim - WATER COMPANY OF THE CITY OF TIMISOARA
Sectors	Law and Government, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.65 million
Project Cost (USD)	$ 260.15 million

Project Description

According to the Bank’s website, the project consists of a loan of up to EUR 14.4 million to Aquatim, the regional water operator in Timis County, Romania. The proceeds of the loan will be used to co-finance, alongside EU Cohesion Funds, the extension and modernisation of the company's water and wastewater infrastructure and services. The project is part of the Bank's Sustainable Water Infrastructure Facility (SWIFT) in Romania.

The project will enable Aquatim: (i) to achieve compliance with the relevant EU standards in the project area, and (ii) to enhance its long term asset management plan and integrate climate change considerations.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Aquatim - WATER COMPANY OF THE CITY OF TIMISOARA (Romania)	Client	-

Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html