

 Early Warning System

EBRD-53916

DFF - Project Stellar



Quick Facts

Countries	Greece
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-11-07
Borrower	GR SARANTIS SA
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 8.45 million
Project Cost (USD)	\$ 8.45 million



Project Description

According to the Bank's website, the project consists of a EUR 7.9 million senior unsecured loan to GR Sarantis SA to finance the Company's sustainability R&D expenses focused on the development of eco-friendly, circular economy products and packaging solutions.

Sarantis is dedicating substantial R&D efforts to improve the carbon footprint and circularity of its product portfolio. The Company's initiatives are focused on introducing new bio-based formulations and packaging solutions, designing products that require less plastic, glass and paper and increase the use of recycled raw material content in its end products.



Early Warning System Project Analysis

Categorised B (ESP 2019).



Investment Description

- European Bank for Reconstruction and Development (EBRD)

A EUR 7.9 million senior unsecured loan.



Private Actors Description

Sarantis, a societe anonyme incorporated in Greece and the consolidating entity of the Sarantis Group is active in the production and sales of (i) Beauty, Skin & Sun Care, (ii) Personal Care and (iii) Home Care solutions, while the Company is also exploiting market leverage with its long-term strategic partnerships, complementary to its own portfolio to drive synergies and add value. Along with acquisitions coming on top, with subsidiaries in 12 countries, and a wide distribution network, the Company generates ca. 68% of its revenues outside of Greece, rendering Sarantis Group a multinational player in the consumer goods segment. The Company has been listed on the Athens Stock Exchange since 1994. Slightly more than 55% of its shares are held by the founding Sarantis family.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	GR SARANTIS SA	Client	-



Contact Information

COMPANY CONTACT INFORMATION

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form:
<https://www.ebrd.com/eform/information-request>

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at:
http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



Bank Documents

- [Framework project: Direct Finance Framework non SME](#)