Early Warning System

EBRD-53910

RLF - Bulgargaz Energy Security

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Quick Facts

Countries	Bulgaria
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Canceled
Bank Risk Rating	B
Voting Date	2022-11-02
Borrower	Bulgargaz EAD
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 147.21 million
Loan Amount (USD)	$ 147.21 million
Project Cost (USD)	$ 147.21 million

Project Description

According to the EBRD, the project consists in the provision of a three-year revolving loan of up to EUR 150 million to Bulgargaz EAD under the Resilience and Livelihoods Framework for 1) partial refinancing of the bridge loan received from the Government of Bulgaria for the acquisition of natural gas; 2) acquisition of natural gas. The loan will be guaranteed by the Republic of Bulgaria.

Tatyana Petrova-Boyadzhievatatyana.petrova-boyadzhieva@bulgargaz.bg47, Petar Parchevich Str.
1000 Sofia, Bulgaria

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, Bulgargaz EAD is the sole public supplier and the last resort supplier of natural gas in Bulgaria, 100% owned by Bulgarian Energy Holding EAD, a state owned energy holding company 100% owned by the Ministry of Energy of Bulgaria.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bulgargaz EAD	Client	Energy
-	-	-	-	Bulgarian Energy Holding EAD	Investor	Energy

Contact Information

Client - Bulgargaz EAD:

Tatyana Petrova-Boyadzhieva
Email: tatyana.petrova-boyadzhieva@bulgargaz.bg
Address: 47, Petar Parchevich Str., 1000 Sofia, Bulgaria
Website: www.bulgargaz.bg

ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html

Bank Documents

- Translation: RLF - Bulgargaz Energy Security (Bulgarian)