Early Warning System

EBRD-53896

BiH TransCo VSR

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Quick Facts

Countries	Bosnia and Herzegovina
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-03-22
Borrower	TransCo
Sectors	Energy
Investment Amount (USD)	$ 16.53 million
Project Cost (USD)	$ 31.88 million

Project Description

The project involves the provision of a non-sovereign unsecured corporate loan of up to EUR 15.58 million to "Elektroprenos Elektroprijenos BiH" a.d. Banja Luka ("TransCo" or "client"), a transmission company in Bosnia and Herzegovina as part of a EUR 30.1 million investment program. The Bank's loan will finance the installation of variable shunt reactors in the transmission system, which will solve issues with high voltages in the 400 kV and 220 kV transmission system. The company will contribute EUR 14.3 million from its own resources. Up to EUR 260,000 of donor funds will be provided for technical assistance projects. TransCo is the transmission company covering the entire territory of BiH and a Bank client since 2006.

The transmission system of BiH has been constantly operating with high voltages over the limit defined by the Grid Code. The loan will be used for the installation of variable shunt reactors in the transmission system which will solve issues with high voltages in the 400 kV and 220 kV transmission system. The proposed installation of a variable shunt reactors system will bring numerous benefits, including: (1) improve transmission system reliability, (2) enable greater integration of renewable energy sources into the transmission system, (3) reduce active power loss, and (4) increase cross-border capacity.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors Description

As stated by the EBRD, the borrower is TransCo, a transmission company in BiH. TransCo is owned by the governments of the two entities of BiH, the Federation of Bosnia and Herzegovina (59%) and the Republika Srpska (41%). The client operates under a licence granted by the State Electricity Regulatory Commission.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	"Elektroprenos Elektroprijenos BiH" a.d. Banja Luka (TransCo)	Client	Energy

Contact Information

Client - "Elektroprenos Elektroprijenos BiH" a.d. Banja Luka:

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html