Early Warning System

EBRD-53890

Jordan Emergency Food Security Response

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Quick Facts

Countries	Jordan
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	B
Voting Date	2022-09-07
Borrower	Government of Jordan
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 130.00 million
Project Cost (USD)	$ 130.00 million

Project Description

According to bank provided infprmation, the project involves the provision of a sovereign loan in the amount of up to USD 130 million (the "Loan") to the Hashemite Kingdom of Jordan (the "Borrower").

The Loan will be for the benefit of the Ministry of Industry, Trade and Supply which is in charge of international and national procurement, storage, sales and distribution of wheat and barley in Jordan. The loan will finance working capital needs related to the international purchase of grain, and support the expansion of the strategic grain storage capacity across Jordan.

Due to the ongoing war in Ukraine, consequent disruption caused to the international grain supply, and record high prices, the Bank aims to support the government of Jordan through the provision of a loan to ensure the availability of liquidity for international grain purchases and expansion of strategic grain storage capacity, contributing to the country's food security. In parallel to financing, the Bank will also seek to mobilise a technical cooperation ("TC") package.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Contact Information

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html